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# Bureau of Labor Statistics: How Americans Spend Their Time and Money

Help! I'm an Accidental Gov Docs Librarian

Mary G. Scanlon
Wake Forest University

### Agenda

#### **Content:**

- Consumer spending
- Household characteristics
- Consumer time use

#### Navigation:

- Find and retrieve data
- Download data

### **Learning Outcomes**

- Master definitions of select BLS terms
- Grasp scope of consumer data available at BLS
- Be able to navigate to consumer data, access data tables and download to Excel

### So What?

CEX is the only Federal source for consumers' expenditures and incomes, as well as the characteristics of those consumers.

#### THE WALL STREET JOURNAL. ≡



#### ECONOMY



#### U.S. Consumers Cut Spending for First Time Since January



Move Raises Doubts About Sustainability of Summer's Economic Growth





**■ 15 COMMENTS** 



•••

Updated Oct. 31, 2014 12:08 p.m. ET



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#### Contents

The buying habits of American consumers including data on:

- –Income
- Expenditures
- Consumer unit (families and single consumers) characteristics

#### Methodology

#### Data sources:

- Two surveys:
  - the Quarterly Interview Survey
  - the Diary Survey
- Collected for BLS by the U.S. Census Bureau
- Data are available back to 1984

#### Methodology, cont'd

- The Interview survey
  - Monthly out-of-pocket expenditures
  - Examples: housing, apparel, transportation, health care, insurance, and entertainment
- The Diary survey
  - Weekly expenditures of frequently purchased items
  - Examples: food and beverages, tobacco, personal care products, and nonprescription drugs and supplies

#### Methodology, cont'd

- US non-institutionalized population
- 7,000 sample households
- Each survey has its own independent sample

#### Data availability:

- Annual
- Mid-year
- Multi-year

## Consumer Expenditures Data Segmentation

- Age
- Composition
- Highest education level
- Hispanic or Latino origin
- Housing tenure
- Income before taxes

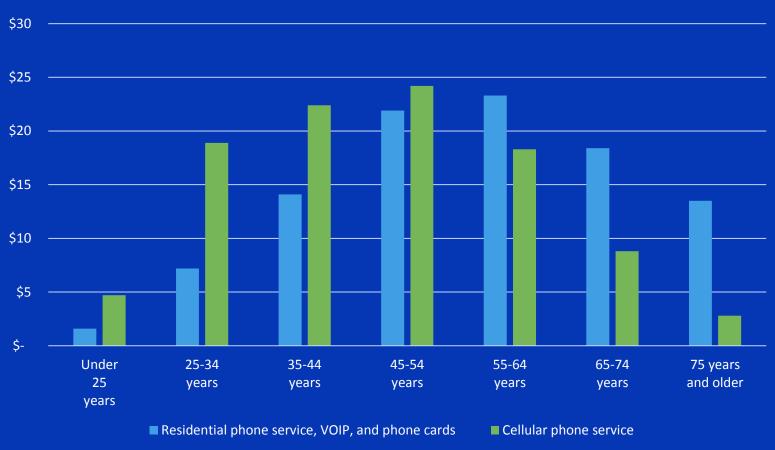
- Number of earners
- Population size of area
- Quintiles of income
- Race
- Region
- Size of unit

## Consumer Expenditure Data How Used?

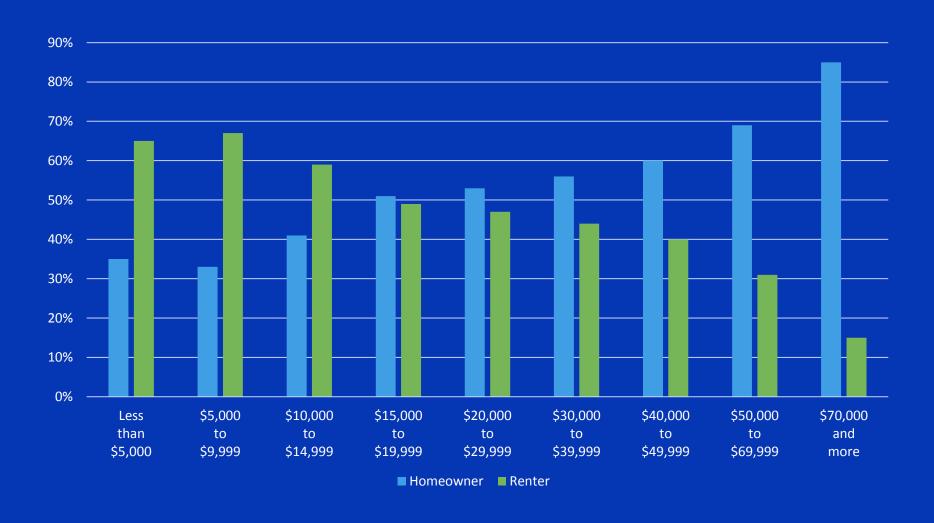
- Measures the impact of policy changes on economic groups
- Sets thresholds for the Supplemental Poverty Measure
- Reveals consumers' spending habits and trends
- Determines the CPI market basket of goods and services and their relative importance

## Annual Expenditure on Telephone Services by Age

(\$ Mil)



### Shares of Home Ownership by HHI, 2013



### How Do I Use CEX?

Establish a rough estimate of market opportunity.

Example:

Use Census data to determine number of people in the target market.

Use CEX data find this group's annual spending on the target category.

(No. of people) X (avg. annual spending) = market opportunity.

Questions about content?

### American Time Use Survey (ATUS)

Measures the amount of time people spend doing various activities.

#### **Examples:**

- Paid work
- Childcare
- Volunteering
- Socializing

### American Time Use Survey (ATUS)

Provides nationally representative estimates of

how, where and with whom Americans spend their time.

### American Time Use Survey (ATUS)

It is the only federal survey providing data on a full range of nonmarket activities.

#### Uses

- Economic Research
- Health and safety
- Family and work-life balance
- International comparisons

#### Methodology

- Sponsored by the BLS, conducted by the U.S.
   Census Bureau
- Data are collected via phone interviews
- Respondents are interviewed only once

Methodology, cont'd

Trained coders classify each activity according to the ATUS classification system

- 17 major time-use categories
- Each category has 2 additional levels of detail

Methodology, cont'd

Who is asked to respond to the ATUS?

Households that have completed their final (8th) month of the <u>Current Population Survey</u> are eligible to complete the survey.

#### ATUS Data availability

- Annually from 2003 2013
- For the following groups:
  - Civilian non-institutional population age 15 +
  - Employed persons
  - Married parents

### Questions about ATUS?

#### UREAU OF LABOR STATISTICS

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AUG 08

Productivity grows 2.5% in 2nd quarter 2014 (annual rate); unit labor costs grow 0.6%

Productivity increased 2.5 percent in the nonfarm business sector in the second quarter of 2014; unit labor costs increased 0.6 percent (seasonally adjusted annual rates). In manufacturing, productivity increased 3.6 percent and unit labor costs decreased 1.3 percent. HTML | PDF | RSS



#### Productivity rose in 39 of 54 detailed mining, trade and food services industries in 2013

Labor productivity rose in mining, in wholesale trade and in retail trade but fell in food services and drinking places in 2013. Within these sectors, productivity increased in nearly three-fourths of the detailed industries studied.

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08/01/2014

07/31/2014 07/30/2014

07/25/2014

07/30/2014

Payroll employment increases in July (+209,000); unemployment rate changes little (6.2%) Compensation costs up 0.7% March-June 2014, and 2.0% over the year ending June

Gross job gains 7.3 million and gross job losses 6.5 million in the 4th quarter of 2013

June jobless rates down over the year in 359 of 372 metro areas; payroll jobs up in 307

Medical care benefits available to 86 percent of full-time private workers in March 2014

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#### MONTHLY LABOR REVIEW



#### Multiple jobholding in states in 2013

In 2013, the multiple-jobholding rate in individual states continued to vary considerably from the national average of 4.9 percent, a rate that has been unchanged since 2010. read more »

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LATEST PRODUCTS

PRODUCTS BY STATE

PRODUCTS BY SUBJECT

#### LATEST PRODUCTS FROM THE REGIONAL OFFICES:

Boston area households paid an average of \$3.699

New England:

Midwest:

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Chicago area consumer prices were up 0.4% in

#### LATEST NUMBERS

Consumer Price Index (CPI):

+0.3% in Jun 2014

Unemployment Rate: 6.2% in Jul 2014

Payroll Employment:





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Payroll Employment:





### **Bureau of Labor Statistics**

BLS.gov

### **Quick Review**

 BLS is a free, reliable source for data on consumer spending and time use.

### Questions?

### **Bureau of Labor Statistics**

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