Bureau of Labor Statistics The Economics of Work Help! I'm an Accidental Gov Docs Librarian

Mary G. Scanlon
Wake Forest University

Agenda

Content:

- Employment and unemployment
- Hours, wages and earnings
- Cost of pay and benefits

Navigation:

- Find and retrieve data
- Download data

Learning Outcomes

- Master definitions of select economic terms
- Grasp scope of data available at BLS
- Be able to navigate to BLS data, access data tables and download to Excel

So What?

Key economic indicators



The Washington Post

Search

Politics

Top finance officials grapple with weak growth

Bureau of Labor Statistics

Content

Definition:

An estimate of the number of nonfarm, payroll jobs in the U.S. economy.

Includes:

- Full- or part-time workers
- Temporary and intermittent employees
- On paid sick leave or holiday
- On strike, if they worked part of the month

Excludes:

- Proprietors
- Self-employed
- Unpaid family workers
- Volunteers
- Farm workers
- Domestic workers

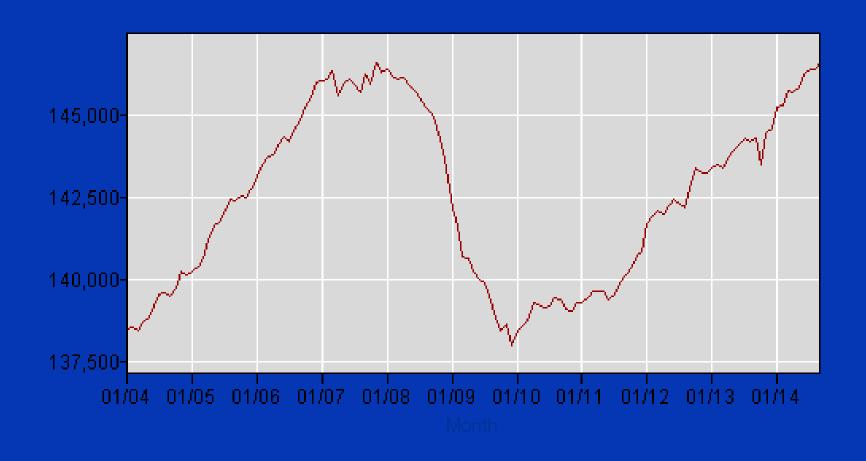
- Methodology:
 - Current Employment Statistics (CES) survey
 - Conducted monthly
 - Voluntary survey of non-farm employers

Source: BLS Handbook of Methods, Chapter 2

Data available from BLS:

- National
- State & Local
- State & County
- Employment by occupation
- Worker Characteristics

Civilian Employment 2004 – 2014 seasonally adjusted



Definition:

- Working age adults who are:
 - out of work
 - have actively sought employment in the last 4 weeks
 - are available to work

Excludes:

- Underemployed
 - By qualification or experience
 - By hours
- Discouraged workers

Employed + unemployed 🚅 adult population

- Methodology
 - Current Population Survey (CPS)
 - Survey of labor force status, people age >15 years
 - Conducted monthly
 - Bureau of the Census

Source: BLS Handbook of Methods, Chapter 1

Data available at BLS:

- National
- State & Local
- Mass Layoffs

Civilian Unemployment 2004 - 2014 seasonally adjusted



Seasonal Adjustment

Definition:

A statistical technique that attempts to measure and remove the influences of predictable seasonal fluctuations due to seasonal events

Seasonal Adjustment

Includes:

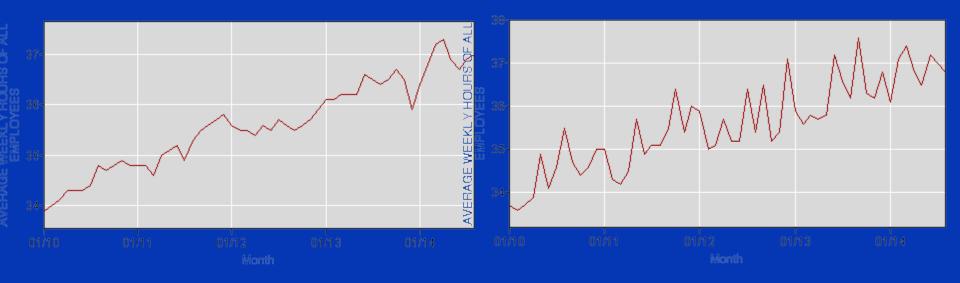
- Changes in weather
- Harvests
- Major holidays
- School schedules

Seasonal Adjustment

 Monthly employment and unemployment numbers reported in the news are seasonally adjusted data.

 Annual average estimates are calculated from the not seasonally adjusted data series.

Impact of Seasonal Adjustment



Employment in retail electronics stores, seasonally adjusted

Employment in retail electronics stores, not seasonally adjusted

Hours

Definition

- Reports hours worked
 - Total hours worked
 - Average weekly hours (calculated)
 - Regular and Overtime

Methodology

Data is gathered from the CES survey

Source: BLS Handbook of Methods, Chapter 2

Wages and Earnings

Definition

- Wages
 - Hourly rate of pay for regular hours
 - Reported before any payroll deductions (gross)
- Earnings
 - Actual return to the worker for a stated period
 - Net of benefits, taxes, etc.

Methodology CES Survey

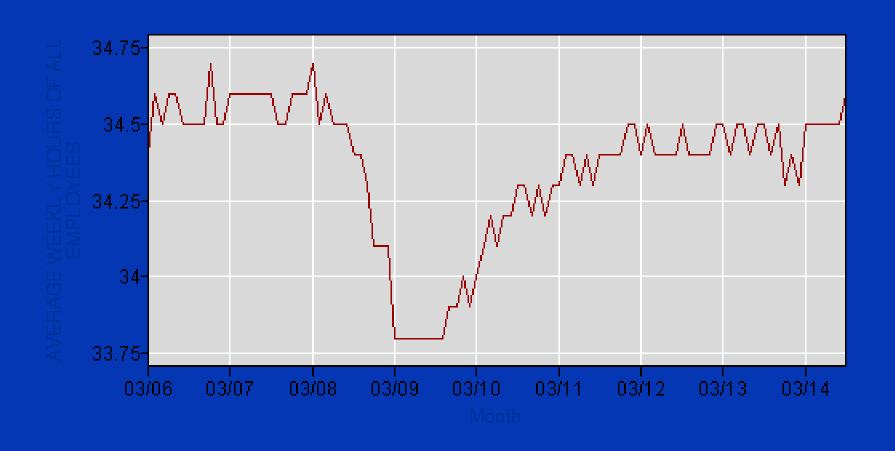
Source: BLS Handbook of Methods, Chapter 2

Hours, Wages and Earnings

Data available at BLS:

- Hours worked, regular and overtime
 - Total, by industry
- Wages by Area & Occupation
- Earnings by Demographics and Industry

Average Weekly Hours, all Employees 2006 - 2014



Average Hourly Earnings of All Employees 2006 - 2014



Pay & Cost of Benefits

- Reported in the Employment Cost Index (ECI)
 - Measures the change in the cost of labor, free from the influence of employment shifts among occupations and industries.
- Methodology:
 - Derived from the National Compensation Survey (NCS)

Source: BLS Handbook, Chapter 8

National Compensation Survey (NCS)

- An establishment-based survey
- Includes:
 - Civilian employees in private industry, state and local government

National Compensation Survey

Excludes:

- Federal government employees
- Military personnel
- Agricultural workers
- Domestic workers
- Self-employed
- Those working overseas
- Those who set their own wage rates

ECI, Percent Change in Compensation 2004 – 2014



Questions about content?

Bureau of Labor Statistics

Navigation

Navigation

Many roads to each data table

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AUG 08

Productivity grows 2.5% in 2nd quarter 2014 (annual rate); unit labor costs grow 0.6%

Productivity increased 2.5 percent in the nonfarm business sector in the second quarter of 2014; unit labor costs increased 0.6 percent (seasonally adjusted annual rates). In manufacturing, productivity increased 3.6 percent and unit labor costs decreased 1.3 percent.

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AUG **07**

Productivity rose in 39 of 54 detailed mining, trade and food services industries in 2013

Labor productivity rose in mining, in wholesale trade and in retail trade but fell in food services and drinking places in 2013. Within these sectors, productivity increased in nearly three-fourths of the detailed industries studied.

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08/01/2014

07/31/2014 07/30/2014

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07/25/2014

Payroll employment increases in July (+209,000); unemployment rate changes little (6.2%)

Compensation costs up 0.7% March-June 2014, and 2.0% over the year ending June Gross job gains 7.3 million and gross job losses 6.5 million in the 4th quarter of 2013

June jobless rates down over the year in 359 of 372 metro areas; payroll jobs up in 307

Medical care benefits available to 86 percent of full-time private workers in March 2014

read more »

MONTHLY LABOR REVIEW



Multiple jobholding in states in 2013

In 2013, the multiple-jobholding rate in individual states continued to vary considerably from the national average of 4.9 percent, a rate that has been unchanged since 2010. read more »

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LATEST PRODUCTS

PRODUCTS BY STATE

PRODUCTS BY SUBJECT

LATEST PRODUCTS FROM THE REGIONAL OFFICES:

Boston area households paid an average of \$3.699

New England:

Midwest:

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Chicago area consumer prices were up 0.4% in

LATEST NUMBERS

Consumer Price Index (CPI):

+0.3% in Jun 2014

Unemployment Rate: 6.2% in Jul 2014





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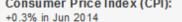
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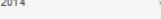
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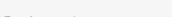
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Quick Review

- BLS is the primary source for data on key economic indicators:
 - Employment and unemployment
 - Hours, wages and earnings
 - Cost of pay and benefits

Questions?

Bureau of Labor Statistics

Webinar #3 on the BLS

- Date: 19 November
- Focus:
 - Consumer Expenditure Survey
 - American Time Use Survey

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Questions?

Mary Scanlon scanlomg@wfu.edu

Upcoming Accidental Librarian Webinars

- November 19: BLS Part 3
- December 3: Education Data (rescheduled)
- December 11: The Budget of the United States
- January: Fugitive Documents (with James Jacobs)
- Coming in spring: Canadian government information, case briefs, finding data at NARA
- Brought to you by the North Carolina Library Association's Government Resources Section. Join us! http://www.nclaonline.org/government-resources